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LOWER EAST SIDE COOPERATIVE TAKES THE LEAD ON YET ANOTHER GREEN INITIATIVE

New York, NY (October 30, 2013) — Seward Park Coop Installs First CA Standard Natural Gas Fired Boilers in NY; Ribbon Cutting Ceremony This Week

Harkening to its roots as a leader in green space appreciation, Seward Park Cooperative continues to strive for innovation and “green” technology improvements. Over the past 10 years the Co-op has worked on lowering its carbon footprint by pushing forth projects to reduce electric, steam, water & garbage usage. These projects include electric light fixture retro-fitting, steam trap replacement, creation of a vegetable garden, addition of over 300 bike racks, installation of electric car charging stations for co-op & public use, and debuting the first quick charge station in Manhattan which was developed in conjunction with the Taxi & Limousine Commission and The Mayor’s Office of Long-Term Planning and Sustainability.

“We have worked with the GrowNYC Office of Recycling Outreach and Education to help improve and maintain our commitment to recycling and composting. Informational classes for our residents will start up again in our community shortly, with the goal of getting even more residents to participate” said Frank Durant, General Manager of Seward Park Coop.

The latest and most impactful cost saving and environmentally friendly project is installing 4 low pressure boilers within two new boiler rooms. The boilers are equipped with natural gas-fired California standard Low Nox Burners to create steam and hot water for the residents and commercial properties within Seward Park for many years to come. Utilizing low Nox burners provides for a more efficient method of heat and water usage as all heat energy released from the flame is converted to useful heat. This translates to tangible cost savings when comparing the energy efficiencies of gas heaters with low Nox emissions to conventional heating types. This project, which took years to come to fruition, is coming to a close as Seward Park officially turned on 2 of the boilers to provide full heat and hot water for the complex in mid-October. The second 2 boilers should be running soon.

A ribbon cutting ceremony was held at the Clinton Street boiler room on Thursday, October 31, 2013 at 10:00 AM with Speaker Sheldon Silver. The press was welcome to attend.

“The Board of Directors would like to thank all those involved with getting this important project completed, especially Speaker Sheldon Silver & his staff, Craig Ivey, President of Con Edison, and the Steam & Gas Departments, as well as the project contractor, Dynamic Mechanical, the project engineers, Robert Germaine and Ron Erickson, the Greenthal Management team, and all previous Board Members and Committee Members that worked to make this happen. Our heartfelt appreciation also goes out to our shareholders and residents who endured the many months of construction,” said Kate Nammacher, Seward Park Cooperative Board President.

“With the use of these natural gas boilers, Seward Park Co-op is helping to lead the way in our efforts to make our community, our city and our state greener and more energy efficient. That is why I worked with Con Edison to make sure this transition was as quick and as seamless as possible. By becoming more efficient, Seward Park will also lower its heating costs and that will benefit everyone who lives here,” said Speaker Sheldon Silver.

About Seward Park Cooperative

Seward Park Cooperative is the anchor property of Cooperative Village, a community of housing cooperatives located along the triangle between Grand Street and East Broadway on the Lower East Side of Manhattan. Construction of Seward Park Cooperative began in 1959 under the sponsorship of the United Housing Foundation, with the goal of promoting affordable housing. Seward Park Cooperative's history of affiliation with unions and its collectivist spirit are reflected in the distinctive murals in the lobbies of its four buildings, painted by the prominent 1930's artist Hugo Gellert, known for both his realist/socialist art and his leftist politics. Each of the murals depicts a progressive hero with an associated quote.

Seward Park Cooperative's apartments are comprised of four 20-story buildings, with three towers in each building. Today, there are 4,000 plus residents of the co-op, who reside within the 1,728 apartments. 51 percent of residents are original tenants in the co-op, **having moved into their homes prior to reconstitution**. Newcomers to Seward Park choose Seward Park as their home since it resonates with the diverse spirit and sense of community that makes this corner of NYC so special: young families and retirees, working professionals, artists, business owners, community leaders and more. The architects designed the buildings at an angle to Manhattan's grid, preserving many acres of green space for shareholder enjoyment. This design gives the apartments ample light and provides many apartments with stunning views of midtown, downtown, the bridges, and water of the East River.

Seward Park Cooperative is managed by the Charles H. Greenthal Management Corp., a family-owned property management firm which proudly represents over 185 of New York's most luxurious cooperative, condominium and rental buildings. Employing 100+ staff members and agents, Charles H. Greenthal Management Corp. also acts as managing agent for the 50 commercial & professional offices that serve the community and reside within the Seward Park Cooperative-owned commercial spaces. The diversity reflected in the resident community of the co-op is mirrored in the commercial tenants that provide a range of services to the co-op and surrounding area, from medical and professional services, to grocery stores, banks, and restaurants. The commercial entities represent everything from well-known corporate brands and franchises to small businesses to “mom and pop” retail establishments.

Seward Park Cooperative also owns the historic grounds of New York City's largest pushcart market, recently rebranded as the award-winning outdoor marketplace known as Hester Street Fair. The market brings weekend shopper's to the area in search of well-curated fine artisanal food, vintage clothing, jewelry, crafts, home goods and much more.

Situated on 13 acres of land, Seward Park Cooperative abuts the New York City public park that shares its name and houses the first municipally built playground to be built in New York City, heralding a new era in children's playgrounds in the city and becoming a model for playground programming and design.